

Tim Carroll

From: Tim Carroll [execsec@chilmarkma.gov]
Sent: Friday, September 13, 2013 3:57 PM
To: 'Marina Lent'
Cc: 'Melanie Becker'; 'Bill Rossi'; 'Warren Doty (warrendoty@verizon.net)'; 'Jonathan E. Mayhew (jonathanmayhew@gmail.com)'; 'Marshall Carroll'; 'tcarroll@chilmarkma.gov'
Subject: RE: Chilmark Municipal Housing Trust

Marina

I met with Anne Wallace this morning about MLR and the trust. She understands that before the Trust opens its first meeting there needs to be an approved budget for MLR affordable housing, a plan for the long term repairs to the MLR and an agreed upon repayment to the Town's general fund for the debt.

The budget is proposed by the DCRHA, reviewed by the Housing Committee, and approved by the Selectmen.

The creation of a fund for the long term repair and replacement is similar to what HUD requires of projects they fund. I think that Chuck's pro-forma mentioned \$15,000 a year from the revenue stream of MLR.

The pro-forma that Chuck created shows that the MLR can not cover the annual bond payments that the town is obligated to pay on the \$1.4 million over 11 years. If the MLR were to pay \$45,000 a year to the Town's general fund it would take 32 years to pay back the town for just the DEBT. We would not be recouping the CPA funds or any other town funds that were spent on MLR.

Tim

From: Marina Lent [<mailto:boh@chilmarkma.gov>]
Sent: Friday, September 13, 2013 12:52 PM
To: 'Tim Carroll'
Cc: 'Melanie Becker'; 'Bill Rossi'
Subject: Chilmark Municipal Housing Trust

Tim—

The Housing Committee would like to submit the following proposed roster of members for the Chilmark Municipal Housing Trust:

- Bill Rossi (BOS)
- Jessica Roddy (Affordable Housing Committee)
- Janet Weidner (Planning Board)
- Bruce Golden (FinCom)
- Andy Goldman (at-large)

Last but not least, Melanie Becker as "trusted advisor" and ex officio member.

Please ask the BOS to appoint these members so that we can call the Trust into being. Thank you, Marina

Please note, my email address has been recently changed. Please update your address book to reflect my new email address: boh@chilmarkma.gov

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